

Highway Fund
Balance Sheet - Statutory Basis

June 30, 2000
 (Amounts in thousands)

	2000	1999
ASSETS		
Cash and short-term investments.....	\$ 36,064	\$ -
Cash with fiscal agent.....	26,060	26,061
Due from other funds.....	<u>141</u>	<u>140</u>
Total assets.....	<u><u>\$ 62,265</u></u>	<u><u>\$ 26,201</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ -	\$ 188,880
Accounts payable.....	21,353	15,300
Accrued payroll.....	<u>10,513</u>	<u>2,607</u>
Total liabilities.....	<u>31,866</u>	<u>206,787</u>
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	4,339	4,247
Reserved for debt service.....	26,060	26,061
Unreserved fund balance (deficit):		
Undesignated.....	<u>-</u>	<u>(210,894)</u>
Total fund balance (deficit).....	<u>30,399</u>	<u>(180,586)</u>
Total liabilities and fund balance.....	<u><u>\$ 62,265</u></u>	<u><u>\$ 26,201</u></u>

Highway Fund
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2000
 (Amounts in thousands)

	2000 Budget	2000 Actual	Variance Favorable (Unfavorable)	1999 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes.....	\$ 546,400	\$ 558,135	\$ 11,735	\$ 543,847
Assessments.....	-	10,851	10,851	10,680
Federal grants and reimbursements.....	3,000	535	(2,465)	-
Departmental.....	262,100	305,616	43,516	303,207
Miscellaneous.....	-	1,947	1,947	2,024
Total revenues.....	<u>811,500</u>	<u>877,084</u>	<u>65,584</u>	<u>859,758</u>
Other financing sources:				
Federal reimbursement transfer in	-	2,431	2,431	2,345
Fund deficit elimination.....	-	388,205	388,205	-
Transfer for transitional escrow.....	50,000	50,000	-	-
Operating transfer in.....	-	5,700	5,700	-
Total other financing sources.....	<u>50,000</u>	<u>446,336</u>	<u>396,336</u>	<u>2,345</u>
Total revenues and other financing sources.....	<u>861,500</u>	<u>1,323,420</u>	<u>461,920</u>	<u>862,103</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Treasurer and Receiver-General.....	1,190	1,143	47	701
Attorney General.....	13	12	1	7
Sheriff's departments.....	285	267	18	192
Administration and finance.....	11,362	6,764	4,598	6,101
Environmental affairs.....	28,078	27,101	977	27,272
Transportation and construction.....	235,574	232,416	3,158	180,787
Public safety.....	214,802	210,448	4,354	211,571
Consumer affairs.....	2,389	2,066	323	2,089
Direct local aid.....	43,472	43,467	5	43,407
Pension.....	67,161	66,970	191	70,934
Debt service:				
Principal retirement.....	200,253	198,762	1,491	166,683
Interest and fiscal charges.....	<u>208,534</u>	<u>206,981</u>	<u>1,553</u>	<u>191,673</u>
Total expenditures.....	<u>1,013,113</u>	<u>996,397</u>	<u>16,716</u>	<u>901,417</u>
Other financing uses:				
Transfer for MBTA contract assistance.....	51,477	51,477	-	45,115
Transfer for capital projects funds.....	50,000	50,000	-	-
Transfer for debt defeasance.....	-	-	-	354,389
Operating transfers out.....	14,561	14,561	-	2,525
Total other financing uses.....	<u>116,038</u>	<u>116,038</u>	<u>-</u>	<u>402,029</u>
Total expenditures and other financing uses.....	<u>1,129,151</u>	<u>1,112,435</u>	<u>16,716</u>	<u>1,303,446</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(267,651)	210,985	478,636	(441,343)
Fund balance (deficit) at beginning of year.....	(180,586)	(180,586)	-	260,757
Fund balance (deficit) at end of year.....	<u>\$ (448,237)</u>	<u>\$ 30,399</u>	<u>\$ 478,636</u>	<u>\$ (180,586)</u>